



Look Both Ways Before You Cross the Road to a Roth IRA

T. BRIAN HAYES

Millions of people are moving money into tax-free Roth IRAs to get more tax efficient and in anticipation of higher taxes in the future. Should you do this as well? Well, you need to evaluate all factors before moving money to a Roth IRA.

The idiom ‘the greatest thing since sliced bread’ means that something is the best and most useful innovation or development invented for a long time. In the financial and retirement planning world, many people feel the Roth IRA is meeting this definition. Why is that? Well, look at its characteristics: tax-free growth, tax-free withdrawals and it passes on to heirs tax free. That sounds pretty good, especially to people who believe taxes will be higher in the future. With the massive amount of national debt continuing to increase at a rapid pace along with heavily underfunded entitlement programs, in all likelihood tax rates will have to be increased.

So, should you be moving money from your taxable bucket to a tax-free Roth IRA bucket as many people everywhere are doing to prepare and protect themselves from higher taxes in the future? Well, just as you have always been taught to look both ways before crossing the road, you have to consider all factors before crossing your money over from your pre-tax IRA bucket to a tax-free Roth bucket. Join me this weekend on The Retirement Money Matters Show where I will answer this question in more detail and review all the advantages and disadvantages of this strategy. We will also answer many other questions that have been submitted. The show airs Saturday morning at 6 on WIBC (93.1 FM), Saturday morning at 8 on 930 AM The Answer in Sarasota, Sunday morning at 8:00 on WWKI (100.5 FM) or anytime online at www.theretirementmoneymattersshow.com. You can also obtain this information by reaching out to us at Hayes Advisory Group at 452-PLAN (7526), 800-939-1603 or brian@hayesadvisorygroup.com.

FOUNDER & PRESIDENT

T. Brian Hayes is the Founder, Owner, and CEO of Hayes Advisory Group, boasting over 30 years of experience in guiding clients towards their retirement goals. Specializing in pre-retirees and retirees, he ensures clients understand their planning options and tailor's strategies to their unique needs. A strong advocate for education, Hayes regularly writes and speaks on financial topics, hosts a weekly radio show on retirement, and instructs for The Prepare Institute, a 501-3 non-profit educational institution. He holds memberships in prestigious financial organizations like The Indiana Network of Estate Planning Professionals and The National Association of Insurance and Financial Advisors. Hayes is a distinguished member of the Million Dollar Roundtable (MDRT), with multiple honors recognizing his professional expertise and ethical standards. Based in Central Indiana, he serves clients across the U.S. and Canada, residing with his wife and three children.

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