



## Retirement Planning Challenges for Mother's and Women

**T. BRIAN HAYES**

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Mother's Day is this Sunday, and let us say Happy Mother's Day to all. In fact, let's just say next week is Mother's Day week as they deserve a whole week of recognition and attention. To honor Mother's Day from a financial perspective, we are going to help them by giving some information and advice for a secure future.

In the past, men dominated financial affairs. Today, however, things are much different because of the growing presence of women in the workplace and as head of households. Women are taking an increase in responsibility for their long term goals and financial health. However, they face many challenges when building wealth and securing their financial future which makes financial literacy and advanced planning especially important.

According to Investment News, women control more than \$18 trillion in consumer spending, hold approximately 30% of global wealth, and are the sole head of 32% of U.S. households. Plus, more women are inheriting wealth because of longevity and demographic patterns. In addition, most married women outlive their husbands and at some point in their lives will have sole responsibility for their finances. And many times they are also left with the legacy planning responsibilities as well as making sure the assets get passed on properly to their heirs. Thus, women have

substantial financial planning, investment and wealth management needs.

Tune into The Retirement Money Matters Radio Show this weekend as we honor mothers and women by addressing the specific financial challenges women are facing, and share 5 critical planning steps women can take to secure their retirement plan. The show airs Saturday morning at 6 on WIBC (93.1 FM), Sunday morning at 8:00 on WWKI (100.5 FM) or anytime online at [www.theretirementmoneymattersshow.com](http://www.theretirementmoneymattersshow.com). You can also obtain this information by reaching out to us at Hayes Advisory Group at 452-PLAN (7526), 800-939-1603 or [brian@hayesadvisorygroup.com](mailto:brian@hayesadvisorygroup.com).

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### **FOUNDER & PRESIDENT**

T. Brian Hayes is the Founder, Owner, and CEO of Hayes Advisory Group, boasting over 30 years of experience in guiding clients towards their retirement goals. Specializing in pre-retirees and retirees, he ensures clients understand their planning options and tailors strategies to their unique needs. A strong advocate for education, Hayes regularly writes and speaks on financial topics, hosts a weekly radio show on retirement, and instructs for The Prepare Institute, a 501-3 non-profit educational institution. He holds memberships in prestigious financial organizations like The Indiana Network of Estate Planning Professionals and The National Association of Insurance and Financial Advisors. Hayes is a distinguished member of the Million Dollar Roundtable (MDRT), with multiple honors recognizing his professional expertise and ethical standards. Based in Central Indiana, he serves clients across the U.S. and Canada, residing with his wife and three children.

